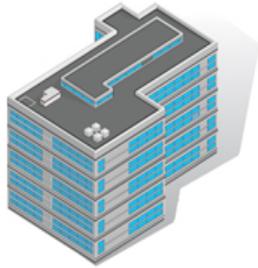


AAP Trainer Supplement #9 – Notification of Change Participant Roles & Flow

Originator



4 Originator must make changes specified in NOC within six Banking Days of receipt of the NOC information or prior to initiating another Entry to the Receiver's account, whichever is later.

ODFI



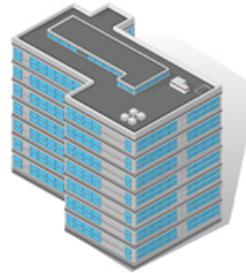
- 2 ODFI must accept a Notification of Change (NOC) Entry that complies with the requirements of Appendix Five and is Transmitted within the time limits.
- 3 ODFI must provide minimum information to Originator within two Banking Days of Settlement Date of the NOC (11 items –the 2013 NACHA Operating Rules).
- 3a ODFI may refuse an NOC or corrected **NOC** (except IAT) if it contains (a) incorrect information, (b) does not contain all information required by Appendix Five, or (c) the NOC otherwise fails to comply with Appendix Five. To refuse a NOC or corrected NOC, the ODFI must Transmit the refused NOC, complying with Appendix Five to its ACH Operator within 15 Banking Days of receipt of NOC.

RDFI



- 1 RDFI may transmit a Notification of Change (NOC) [also known as a COR Entry] that complies with the Requirements of Appendix Five and within two Banking Days of the Settlement date to which the NOC relates (except for merger, acquisition or similar event).
- 3b If a COR Entry is refused by the ODFI, an RDFI may Transmit a corrected COR Entry to the Receiving ACH Operator within five Banking Days after the Settlement Date of the refused COR Entry

Receiver



RDFI Warranties for NOCs

An RDFI warrants to each ODFI and ACH Operator that:

- The information contained in the entry is correct, and
- If the change relates to the Receiver's account number, the Receiver has authorized the change, if authorization is required, and the RDFI has complied with any applicable Legal Requirements for such authorization.

The RDFI's warranty supersedes and renders inoperative any similar warranty of the ODFI.